

Registered Office :  
D.No 8-2-248, Nagarjuna Hills  
Punjagutta, Hyderabad - 500082. INDIA  
Phone : 040 23357200, 66544500  
Fax : (91-40) 23354788  
Website : www.nfcl.in  
CIN : L24129TG2006PLC076238



**July 08, 2024**

**To**  
**BSE Limited Ltd**  
P J Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai – 400001  
Maharashtra, India.  
Scrip Code: **539917**

**To**  
**The National Stock Exchange of India**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
Maharashtra, India.  
Symbol: **NAGAFERT**

Dear Sir/Madam(s),

**Subject:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company is in receipt of Administrative Warning Letter, dated July 04, 2024, physical copy received on July 08, 2024, issued by Securities and Exchange Board of India (SEBI) in relation to the compliance with the provisions of Risk Management Committee under Regulation 21(3C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as the gap between two consecutive Meetings is more than 180 days.

A copy of the Administrative Warning Letter, dated July 04, 2024, issued by SEBI is enclosed.

The information in terms of Reg 30, in the prescribed format is as under:

Name of the Authority	Nature and Details of Action Taken	Date of Receipt of Director / Order	Details of Violation/ Contravention	Impact on Financial operation or other activities.
SEBI	Administrative Warning in relation to compliance Reg 21(3C) of SEBI (LODR) Regulations, 2015	Physical Copy received on July 08, 2024	The gap between two consecutive Risk Management Committee Meetings is more than 180 days.	No Impact


Further, the Company reiterates that it shall ensure adequate diligence and compliance with the applicable provisions of the SEBI Regulations henceforth.

We request you to take the same on record and oblige.

Thanking you,

Yours Truly,

For Nagarjuna Fertilizers and Chemicals Limited

  
Vijaya Bhasker M  
Company Secretary



Deputy General Manager  
Corporation Finance Department  
Division of Supervision, Enforcement & Complaints - 1  
Email: jitendrak@sebi.gov.in

**BY EMAIL AND SPEED POST WITH AD**

SEBI/HO/CFD/SEC-1/OW/P/2024/21925/1  
July 04, 2024

**Nagarjuna Fertilizers and Chemicals Ltd**

D.No. 8-2-248, Nagarjuna Hills,  
Punjagutta, Hyderabad – 500082  
E-mail: < mvijayabhasker@nfcl.in >

**Kind attention: Company Secretary and Compliance officer**

Sir/Madam,

**Subject: Administrative warning letter – Non-Compliance with SEBI  
(Listing Obligations and Disclosure Requirements) Regulations,  
2015 (“LODR Regulations”)**

1. This is with reference to the Corporate Governance Reports for the period ended June 2023 to March 2024, made by Nagarjuna Fertilizers and Chemicals Ltd (“Company”) under SEBI LODR Regulations, 2015, to the Stock Exchanges.
2. It was observed in the said Reports that the two consecutive meetings of Risk Management Committee were held on June 15, 2023 and February 07, 2024.
3. Having regard to the above, the gap of 237 days between abovementioned two consecutive meetings is not in line with the then provisions of Regulation 21(3C) of the SEBI (LODR) Regulations, 2015, wherein the meetings of the Risk Management Committee shall be conducted in such a manner that on a continuous basis not more than 180 days shall elapse between any two consecutive meetings.



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4. The aforesaid non-compliance is viewed seriously. You are hereby warned and advised to ensure compliance with all applicable provisions of SEBI Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
5. You are also advised to place this letter before your Board of Directors in its next meeting and disseminate the same to the stock exchange(s). The stock exchanges are advised to take note of the contents of the letter.

Yours faithfully,

*Jitendra Kumar*

**Jitendra Kumar**



Copy to -

1. NSE (*via email*)
2. BSE (*via email*)